



S Mahendra & Co

Chartered Accountants
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LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF HIMALAYA GRANITES LIMITED

REPORT ON THE STATEMENT OF STANDALONE FINANCIAL RESULTS

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Himalaya Granites Limited** ('the Company'), for the quarter ended September 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. As stated in Note 3 to the statement, subsequent to the implementation of Indian Accounting Standard ("Ind AS"), there has been no impact on the loss for the quarter ended September 30, 2016 and as such no reconciliation between the previous GAAP and Ind AS has been provided.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th November, 2017. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor or the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. MAHENDRA & CO.
Chartered Accountants
Firm's Regn No. 307131E


(I. D. Gupta)
Partner
Membership No. 051135



Place: Kolkata
Date: 14th November, 2017

HIMALAYA GRANITES LIMITED

Regd. Office : Panchalam Village, Melpettai Post, Tindivanam, Tamilnadu – 604 307
CIN : L13206TN1987PLC015161, Telefax: 044-26693378, Website: www.hgl.co.in, Email: investors@hgl.co.in

Statement of Un-audited Financial Results (Standalone) for the quarter and half year ended September 30, 2017

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	19.19	17.65	17.78	36.85	34.87
III	Total Income	19.19	17.65	17.78	36.85	34.87
IV	Expenses:					
	a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	7.65	7.89	7.72	15.54	13.96
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expense	2.69	3.67	3.74	6.36	7.45
	g) Other Expenses	1.56	5.55	10.85	7.11	18.46
	Total Expenses	11.90	17.11	22.31	29.01	39.87
V	Profit/(loss) before exceptional items and tax	7.29	0.54	(4.53)	7.84	(5.00)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax	7.29	0.54	(4.53)	7.84	(5.00)
VIII	Tax Expenses:					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	MAT Credit	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period	7.29	0.54	(4.53)	7.84	(5.00)
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income	7.29	0.54	(4.53)	7.84	(5.00)
XII	Earnings per equity share (Rs.) (of Rs. 10/- each):					
	i) Basic	0.31*	0.02*	(0.20)*	0.34*	(0.22)*
	ii) Diluted	0.31*	0.02*	(0.20)*	0.34*	(0.22)*

* Not annualised

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2017.
- The above results have been subjected to limited review by the Statutory Auditors of the Company. However, the Ind-AS compliant figures of the corresponding quarter and half year of the previous year have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The Financial results are in compliance with Ind-AS pursuant to Ministry of Company Affairs notification notifying the Companies (Indian Accounting Standard) Rules 2015. The Company has adopted Ind-AS with effect from 1st April 2017. Accordingly, the impact of transition has been provided in the Opening Reserves as at 1st April 2016 and subsequent to implementation of Ind-AS there are no changes in the loss for the quarter ended September 30, 2016 and half-year ended September 30, 2016 as such no reconciliation has been provided.
- The above financial results do not include Ind-AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016
- The previous periods figures have been regrouped and reclassified wherever necessary.
- As there is neither more than one business segment nor more than one geographical segment, segment information as per AS 17 is not applicable.

By order of the Board
For Himalaya Granites Limited



Ramesh Kumar

Ramesh Kumar Haritwal
Managing Director & CEO
[DIN: 01486666]

Place: New Delhi
Date: November 14, 2017

HIMALAYA GRANITES LIMITED

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Statement of Assets and Liabilities

(₹ in lacs)

Sl. No.	Particulars	Standalone
		As at 30.09.2017
		(Un-audited)
	ASSETS	
1.	Non-current assets	
	(a) Property, Plant and Equipment	172.55
	(b) Capital work-in-progress	-
	(c) Investment Property	-
	(d) Goodwill	-
	(e) Other Intangible assets	-
	(f) Intangible assets under development	-
	(g) Biological Assets other than bearer plants	-
	(h) Financial Assets	
	(i) Investments	12.18
	(ii) Trade receivables	-
	(iii) Loans	8.78
	(i) Deferred tax assets (net)	-
	(j) Other non-current assets	-
	Sub-total - Non-current assets	193.51
2.	Current Assets	
	(a) Inventories	-
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	-
	(iii) Cash and cash equivalents	13.25
	(iv) Bank balances other than (iii) above	-
	(v) Loans	353.77
	(c) Current Tax Assets (Net)	-
	(d) Other Current Assets	59.24
	Sub-total - Current Assets	426.26
	TOTAL ASSETS	619.77
	EQUITY AND LIABILITIES	
1.	Equity	
	(a) Equity Share Capital	231.68
	(b) Other Equity	378.37
	LIABILITIES	
2.	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	-
	(ii) Trade payables	-
	(iii) Other financial liabilities	-
	(b) Provisions	5.14
	(c) Deferred tax liabilities (Net)	-
	(c) Other non-current liabilities	-
	Sub-total - Non-current liabilities	5.14
3.	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	-
	(ii) Trade payables	-
	(iii) Other financial liabilities	-
	(b) Other current liabilities	4.58
	(c) Provisions	-
	(d) Current Tax Liabilities (Net)	-
	Sub-total - Current liabilities	4.58
	TOTAL - EQUITY AND LIABILITIES	619.77

Place: New Delhi
Date: November 14, 2017



By order of the Board
For Himalaya Granites Limited

R. Kumar

Ramesh Kumar Haritwal
Managing Director & CEO
[DIN: 01486666]