

**S Mahendra & Co**

Chartered Accountants  
Firm Regn No 307131E

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To,  
The Board of Directors  
M/s. HIMALAYA GRANITES LIMITED  
Panchalam Village,  
Melpettai Post, Tindivanam  
Tamilnadu-604307

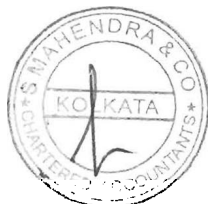
### **REPORT ON THE STATEMENT OF STANDALONE FINANCIAL RESULTS**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Himalaya Granites Limited** ('the Company'), for the quarter ended December 31, 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by circular No. *CIR/CFD/FAC/62/2016* dated *July 5, 2016*. As stated in Note 3 to the statement, subsequent to the implementation of Indian Accounting Standard ("Ind AS"), there has been no impact on the loss for the quarter ended December 31, 2016 and as such no reconciliation between the previous GAAP and Ind AS has been provided.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14<sup>th</sup> February, 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor or the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. *CIR/CFD/FAC/62/2016* dated *July 5, 2016*, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

**For S. MAHENDRA & CO.**  
**Chartered Accountants**  
**Firm's Regn No. 307131E**

  
**(I. D. Gupta)**  
**Partner**  
**Membership No. 051135**



Date: 14 th February,2018

# HIMALAYA GRANITES LIMITED

Regd. Office : Panchalam Village, Melpettai Post, Tindivanam, Tamilnadu – 604 307

CIN : L13206TN1987PLC015161, Telefax: 044-26693378, Website: www.hgl.co.in, Email: investors@hgl.co.in

**Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2017**

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	18.49	19.19	17.75	55.34	52.63
III	<b>Total Income</b>	<b>18.49</b>	<b>19.19</b>	<b>17.75</b>	<b>55.34</b>	<b>52.63</b>
IV	<b>Expenses:</b>					
	a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work- in- progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	8.00	7.65	8.18	23.54	22.15
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expense	3.20	2.69	3.72	9.56	11.17
	g) Other Expenses	44.22	1.56	101.19	51.33	119.65
	<b>Total Expenses</b>	<b>55.42</b>	<b>11.90</b>	<b>113.09</b>	<b>84.43</b>	<b>152.97</b>
V	<b>Profit/(loss) before exceptional items and tax</b>	<b>(36.93)</b>	<b>7.29</b>	<b>(95.34)</b>	<b>(29.09)</b>	<b>(100.34)</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax</b>	<b>(36.93)</b>	<b>7.29</b>	<b>(95.34)</b>	<b>(29.09)</b>	<b>(100.34)</b>
VIII	<b>Tax Expenses:</b>					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	MAT Credit	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) for the period</b>	<b>(36.93)</b>	<b>7.29</b>	<b>(95.34)</b>	<b>(29.09)</b>	<b>(100.34)</b>
X	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive Income</b>	<b>(36.93)</b>	<b>7.29</b>	<b>(95.34)</b>	<b>(29.09)</b>	<b>(100.34)</b>
XII	<b>Earnings per equity share (Rs.) (of Rs. 10/- each):</b>					
	i) Basic	<b>(1.59)*</b>	<b>0.31*</b>	<b>(4.12)*</b>	<b>(1.26)*</b>	<b>(4.33)*</b>
	ii) Diluted	<b>(1.59)*</b>	<b>0.31*</b>	<b>(4.12)*</b>	<b>(1.26)*</b>	<b>(4.33)*</b>

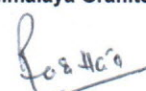
\* Not annualised

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2018.
- The above results have been subjected to limited review by the Statutory Auditors of the Company.
- The Financial results are in compliance with Ind-AS pursuant to Ministry of Company Affairs notification notifying the Companies (Indian Accounting Standard) Rules 2015. The Company has adopted Ind-AS with effect from 1st April 2017. Accordingly, the impact of transition has been provided in the Opening reserves as at 1st April 2016 and subsequent to implementation of Ind-AS there are no changes in the Profit/ (Loss) for the quarter and nine months ended December 31, 2016, as such no reconciliation has been provided.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- The above financial results do not include Ind-AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular dated July 05, 2016.
- As there is neither more than one business segment nor more than one geographical segment, segment information as per AS 17 is not applicable.

By order of the Board

For Himalaya Granites Limited



  
**Ramesh Kumar Haritwal**  
**Managing Director & CEO**  
**DIN: 01486666**

Place: New Delhi

Date: February 14, 2018