



# D. DHANDARIA & COMPANY

CHARTERED ACCOUNTANTS

Thana Road, P.O. TINSUKIA – 786125 (Assam)

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
HIMALAYA GRANITES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/S. HIMALAYA GRANITES LIMITED** ("the Company") for the Quarter ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For D. DHANDARIA & COMPANY  
Chartered Accountants  
ICAI Firm Reg. No. 306147E

*Naveen Dhandaria*

(Naveen Kumar Dhandaria)  
Partner  
Membership No. 061127

Place: New Delhi

Dated: 11th November, 2016

### Partners

CA D. Dhandaria, B.Com.(Hons.) F.C.A.  
CA P.K.Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)  
CA N. K. Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)  
CA (Mrs.) R. Dhandaria, B.Com. F.C.A.

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We  
Facilitate  
Compliance

## HIMALAYA GRANITES LIMITED

Regd. Office : Panchalam Village, Melpettai Post, Tindivanam, Tamilnadu – 604 307  
CIN : L13206TN1987PLC015161, Telefax: 044-26693378, Website: www.hgl.co.in, Email: investors@hgl.co.in

### Statement of Standalone Un-audited Financial Results for the quarter and half year ended September 30, 2016

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	0.79
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	-	-	-	-	-	<b>0.79</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	1.96
	d) Employee benefits expense	7.72	6.24	5.65	13.96	10.70	23.03
	e) Depreciation and amortisation expense	3.74	3.71	3.78	7.45	7.57	15.08
	f) Loss/(Gain) due to fluctuation in Foreign Exchange Rates	-	-	-	-	-	-
	g) Other Expenses	10.85	7.61	6.17	18.46	20.90	34.44
	<b>Total Expenses</b>	<b>22.31</b>	<b>17.56</b>	<b>15.60</b>	<b>39.87</b>	<b>39.17</b>	<b>74.51</b>
3	Profit from operations before other income, finance cost and exceptional Items	(22.31)	(17.56)	(15.60)	(39.87)	(39.17)	(73.72)
4	Other income	17.78	17.09	19.36	34.87	47.57	86.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(4.53)	(0.47)	3.76	(5.00)	8.40	12.56
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(4.53)	(0.47)	3.76	(5.00)	8.40	12.56
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(4.53)</b>	<b>(0.47)</b>	<b>3.76</b>	<b>(5.00)</b>	<b>8.40</b>	<b>12.56</b>
10	Tax Expenses						
	for Current	-	-	-	-	-	-
	for Deferred	-	-	-	-	-	-
	for MAT Credit	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax	(4.53)	(0.47)	3.76	(5.00)	8.40	12.56
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	15.91
13	<b>Net Profit/(Loss) for the period</b>	<b>(4.53)</b>	<b>(0.47)</b>	<b>3.76</b>	<b>(5.00)</b>	<b>8.40</b>	<b>(3.35)</b>
14	Paid-up equity share capital (Face value ₹ 5/- per share)	231.68	231.68	300.50	231.68	300.50	231.68
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	473.20
16	i) <b>Basic EPS (₹) before and after extraordinary items (of ₹ 5/- each)</b>	<b>(0.20)*</b>	<b>0.02*</b>	<b>0.13*</b>	<b>(0.22)*</b>	<b>0.28*</b>	<b>0.43</b>
	ii) <b>Diluted EPS (₹) before and after extraordinary items (of ₹ 5/- each)</b>	<b>(0.20)*</b>	<b>0.02*</b>	<b>0.13*</b>	<b>(0.22)*</b>	<b>0.28*</b>	<b>(0.12)</b>

\* Not annualised

**Notes:**

1. The Un-audited Financial Results and Statement of Assets and Liabilities have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11th November, 2016. The auditors have carried out "Limited Review" of the above results.
2. The previous periods figures have been regrouped and reclassified wherever necessary.
3. As there is neither more than one business segment nor more than one geographical segment, segment information as per AS 17 is not applicable.

**By order of the Board  
For Himalaya Granites Limited**



*Ramesh Kumar*

**Ramesh Kumar Haritwal  
Managing Director & CEO  
DIN: 01486666**

**Place: New Delhi  
Date: November 11, 2016**



**Standalone Statement of Assets & Liabilities**

(₹ in lacs)

Sl. No.	Particulars	As at	
		30.09.2016	31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholders' funds</b>		
	(a) Share Capital	231.68	231.68
	(b) Reserves and Surplus	468.20	473.20
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>699.88</b>	<b>704.88</b>
2.	<b>Share application money pending allotment</b>	-	-
3.	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term Liabilities	-	-
	(d) Long-term provisions	2.87	2.87
	<b>Sub-total - Non-current liabilities</b>	<b>2.87</b>	<b>2.87</b>
4.	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	7.51
	(c) Other current liabilities	4.18	5.84
	(d) Short-term provisions	-	-
	<b>Sub-total - Current liabilities</b>	<b>4.18</b>	<b>13.35</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>706.93</b>	<b>721.10</b>
<b>B</b>	<b>ASSETS</b>		
1.	<b>Non-current assets</b>		
	(a) Fixed assets	186.26	198.38
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	6.92	6.92
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>193.18</b>	<b>205.30</b>
2.	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1.03	1.03
	(c) Trade receivables	98.72	100.27
	(d) Cash and cash equivalents	21.24	24.48
	(e) Short-term loans and advances	392.76	390.02
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>513.75</b>	<b>515.80</b>
	<b>TOTAL - ASSETS</b>	<b>706.93</b>	<b>721.10</b>

By order of the Board  
For Himalaya Granites Limited



*Ramesh Kumar*

Ramesh Kumar Haritwal  
Managing Director & CEO  
DIN: 01486666

Place: New Delhi  
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